



CENTRAL PUBLIC WORKS DEPARTMENT

No.DGW/CON /181

OFFICE MEMORANDUM

ISSUED BY AUTHORITY OF DIRECTOR GENERAL OF WORKS

NIRMAN BHAVAN, NEW DELHI

DATED 4.8.03

Sub: Amendment to instructions for mode of deposit of Performance Guarantee.

Ref: Office Memo. No. DGW/CON/174 dated 6.2.03

Instructions for deposit of Performance Guarantee @ 5% of tendered value were issued vide O.M. No. DGW/CON/174 dated 6.2.03. It is partially revised in respect of mode of deposit of performance guarantee as under:

		Existing	Revised
Clause	Page Line	Performance guarantee	Performance guarantee
1	Line 13 para (i) Page 1 of DGW/ CON/ 174This guarantee shall be in the form of Government securities or fixed deposit receipts or Guarantee Bonds of any Scheduled Bank or the State Bank of India in accordance with the form annexed hereto.....This guarantee shall be in the form of cash (in case guarantee amount is less than Rs.10,000/-) or Deposit at Call receipt of any scheduled bank/Banker's Cheque of any scheduled bank/Demand Draft of any scheduled bank/Pay Order of any scheduled bank (in case guarantee, amount is less than Rs.1,00,000/-) or Government Securities or Fixed Deposit Receipts or Guarantee Bonds of any Scheduled Bank or the State Bank of India in accordance with the form annexed hereto.....

Remaining part of O.M. No. DGW/CON/174 dated 6.2.03 shall remain unchanged. Above provisions will be applicable with immediate effect.

GCC 2003 and CPWD Works Manual 2003 shall be amended in due course.

Sd/- 30.7.03
Superintending Engineer (C&M)

Issued from file CSQ/SE/CM/Contract/2003